

2022-23 Adopted Budget Statement of Reserves

Reasons for Assigned and Unassigned Ending Fund Balances Above the State Recommended Minimum Level

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

District: Indian Diggings School District

| Combined Assigned and Unassigned Fund Balances | | |
|--|---|---------------------|
| Fund | Fund Description | 2025-26 Budget |
| 01 | General Fund/County School Service Fund | \$222,599.75 |
| 17 | Special Reserve Fund for Other Than Capital Outlay Projects | \$0.00 |
| Total Assigned and Unassigned Fund Balance | | \$222,599.75 |
| District Standard Reserve Level | | \$88,000.00 |
| Less: Reserve for Economic Uncertainties | | \$88,000.00 |
| Fund Balance that Requires a Statement of Reasons | | \$134,599.75 |

Fund 01, Objects 9780/9789/9790
Fund 17 Objects 9780/9789/9790

Form 01CS Line 10B-4
Form 01CS Line 10B-7

Reasons for Assigned and Unassigned Ending Fund Balances Above the State Recommended Minimum Level

| Form | Fund | 2025-26 Budget | Reasons |
|-------------------------------------|---|----------------------|--|
| 01 | General Fund/County School Service Fund | \$134,599.75 | The governing board of the Indian Diggings School District currently maintains higher than the standard reserve for purposes of planned expenses/purchases (such as major textbook adoptions); unforeseen projects (such as building maintenance and facilities repair); to meet cash flow needs; to allow the district to make payroll during the next economic downturn; to maintain acceptable credit rating; and many other eventualities. |
| 17 | Special Reserve Fund for Other Than Capital Outlay Projects | \$ - | |
| (Insert Lines above as needed) | | | |
| Total of Substantiated Needs | | \$ 134,599.75 | |

Remaining Unsubstantiated Balance \$0.00 Balance should be zero